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eGistics Names George F. Thomas to Board of Directors

DALLAS--(BUSINESS WIRE)--eGistics, Inc. today announced that George F. Thomas, CEO of Radix Consulting and a former executive vice president of The Clearing House Payments Company (TCH), has been elected to the company's board of directors. Thomas has over 25 years of financial services industry experience, primarily with electronic payments systems.

"We are very fortunate that George Thomas has agreed to serve on eGistics' board," said eGistics CEO and Chairman Bob Lund. "We will benefit from his extensive experience and success in developing forward-thinking payments strategies, his deep knowledge of the financial services industry, and his strong, firsthand experience with electronic payments systems."

Before forming Radix Consulting, and until his retirement in January, Thomas led the Payment Services Division of TCH, and was responsible for ensuring a cohesive strategy across all of its payments business units – the Clearing House Interbank Payments System (CHIPS), the Electronic Payments Network (EPN) and SVPCO, which includes electronic check presentment, check image exchange and paper check clearing. Earlier in his career at TCH, Thomas was responsible for Computer Operations and Telecommunications, Systems Development, and Technical Services. Prior to joining TCH, he worked for Unisys.

Thomas served on the board of directors of NACHA for 14 years and as a member of the Association for Financial Professionals (AFP) Payments Advisory Group for four years. He has a permanent Accredited ACH Professional (AAP) certification and was awarded the 2007 Kevin O'Brien ACH Quality Award from NACHA for his work on ACH risk management.

About eGistics, Inc.

eGistics pioneered the use of on-demand image and data archive, management and delivery services in the financial services marketplace. Today, its Infinite Digital Architecture (IDA) archives billions of images and supports mission-critical payments applications for the world's leading financial services companies. Through its on-demand business model, eGistics has consistently delivered significant business benefits for payments applications such as retail and wholesale receivables processing, check processing/Check 21, medical payments processing (EOBs) and records management, and loan processing/management. For more information about eGistics visit <u>www.egisticsinc.com</u> or call 214-256-4600.

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